Pt W & Rio G st | lo Grande W 4s 10000 | 1000 | 60 | 1000 | 9.8% | 2000 | Gal H & San Ant South Pacific 4s 2000 | Max & Par ist 1000 | 7 0 | 2000 |

Mex & Pac 1st 1000 ... 7914 10000 ... 7914 10000 ... 9814 So Pac of Ca 5s 5000 ... 1800 ... 1900 ... 11914 4000 ... 107 7000 ...

141 Am CAP Co. 1614

200 Am Cot Off .. 3 414

215 Am Lin Oil. 916

270 Amlin Oil n 5114

315 Am St H pt 6814

170 Am Malt pf. 2314 2314

750 Am St Hoop 20% 1914

1075 Am Tin Pl., 3216 32

9795 Am Tob Co. \*9316 91%

2254 Am C& Pp. 63

219 Am lee pf ... 65

12535 Am Smelt 4 I 1795 Am Smelt 9 9 0

43530 Am Sugar .. 121

14250 Am S& W. 34% 2525 Am S& W p 75

710 Am Tin Pl p 84

1125 Anaconds.. 44 100 Ann Arbor p 47

13080 AT&SF. 20% 20465 AT&SFp 72

6880 Balt & Ohio 73

4700 Balt & Op., 80% 28155 Br'k'n RapT 55%

500 Brunswick..

50) Can Pacific. 87

100 Can South .. 52

500 Chi Gt West 1036 200 C G W deb., 84%

300 Chil&L ... 21

400 Chi & NW .. 1635 1615

8670 Chi Mast P. 11414 113

Total sale of bonds (par value) \$1,939 000.

RAILROAD AND OTHER SHARES.

34%

64

3314

52%

20% 1

114 +1

180

20

194 +

3 5 34 + 1 34 1 9 34 + 34

5114 +114

4114 +1

3114 +114

155

2 916

3214

18%

41

69%

85

1214 1214 + 14 35 364 + 114

7614 +1

52% +1%

6116 +2

32% +1%

9114 +214

24

3% +1%

+116

3614 + 14

2760 Ches & Ohlo 29% 28% 29% +13

18745 Chi Bur & Q12716 12614 12714 +1

100 C M&St Pp. 17014 17014 17014

3525 Chi RI& P. 10714 10614 10714 +114

250 Chi Term ... 9% 9% 9% + 1 500 Chi Term pt. 28% 28 28% -1

2800 CCC & St L 62% 0114 C2% +1 100 CCC & StLp. 112% 112% 112% -1

2520 Col Fuel & L 3512 34 3513 + 15 100 Col H C & L 15 15 15 15 + 1 100 Col South'n 542 546 + 5 150 Col So 1st pf 38 38 38 + 15

130 Col So 18 pt 38 38 418 5295 Con Gas....173 170 173 +3 8130 Con Tobac., 2714 2634 2714 +1 912 Del & Hud...11214 11214 11214 + 7

100 Erie ........ 1214 1214 1214 + 1010 Erie 1st pf., 36 3494 3594 + 100 Erie 2d pf., 1994 1994 1994 + 1095 +

20

36 4 38

1 8%

934

7 214

15134

95%

284

364

1736

9336

35

20%

3 1 14

89%

8.014

3914

25%

5314

34%

2914

56

51

8100 Fed Steel... 3515 8416 3516 500 Fed Steel pf 6515 6416 6516

1250 Gen Elea ... 14216 14016 14216

200 Hock Val... 334 3314 3314 600 Hock Val pf 63 63 63

3357 Illinois Cen. 11736 117 11736 +

800 Int Paper p. 654 1714 1814 + 94 850 Int Paper p. 6514 6412 6514 + 136

300 Glucose pf. 99 99 99 824 Great Nor pf 157 154 157 +236

810 Glucose .... 5114 50%

ago DelLackW.. 180 200 Den & R.G. 1914 1914 0714

100 Ft W & R G 20

500 Inter Power. 38

100 Int Silver ... 4 200 lows Cent ... 19

800 Kan C So. 93 200 Kan C So pt 29

300 LE&W pt 96

8935 Lou & Nasa 73%

33350 Manhattan. 95%

100 Met W S EL 34

100 Mex Cent .. 12

300 M & St L ... 5514

100 M St & Lpf 95%

6100 MK&Tp! 29%

100 Mobile & O. 3614

640 Nat Bis Ca. 32%

15450 Mo Pacific. 52%

235 Nat Bis pf. 89

2000 Nat Lead... 19

100 Nat Sait .... 4 1

940 Nat Tube n. 94

7690 Nor & West 3616

726 Nor & W pf. 7614

1120 No Amer Co 1534 22350 Nor Pac. . 5214 2809 Nor Pac pt. 7 1 1650 Ont & West 21

51350 Feo Gas.... 92% 500 Pere Marq., 24

400 Pere Marq p 58

300 Peo D & E. 214 220 P CC & St L 55

580 P CC&StLp 81 1510 Pres Stl Car 40%

1380 Reading ... 1036 12450 Reading 1 > 58

1100 Reading 2p 27%

450 Rep Steel pi 5338

1075 St L&SF 2p 3516

600 St L S W ... 1216

140 St L&SF 1p 66% 66%

1795 Pac Maii

212 Pac Coast . •6114 61 860 Pac C 24 pt •6914 691

30350 Penn R R. . 1331 131

324

1620 Nat Steel. . 1620 Nat Steel . 28 160 Nat Steel pf 85

100 Nat Salt pf. 6914 6914

5900 Nat Tube. 4814 4714

1490 N J Central 1 3514 . 13314 135

200 NY A B Co. 123 122 123 4330 NY Central. 131 130 130%

310 Mex Nat ...

6250 Met St Ry .. 155

800 L E & West 3114

200 Iowa Cent pf 4 1 14 4 1 400 Kan & Mich 1 5 14 1 5

1814 + 1

20%

3414

47

6814 +114

3214 + 1

+2

SHORT CROP THIS YEAR AND LARGELY INCREASED PRICES.

Will Be in Operation, With a Consumptive Capacity of 2.000,000 Bales a Year. WASHINGTON, Oct. 15.-The Division of Statistics of the Department of Agriculture has compiled some interesting information on the cotton crop of 1899-1900 and on the growth of the cotton mill industry in the South. According to the division officer's statistics the cotton crop of the year, which closed with Aug 81, was in some respects one of the most remarkable since the Civil War, when the spinning industries of the whole world were practically paralyzed by the scarcity of American cotton. Although the crop of 1899-1900 amounted to approximately 9,000,000 bales,

there actually exists at the present time and has existed for some time past at Liverpool and Manchester what might be truthfully called a cotton famine, the result being that the English spinning mills are either closing altogether or are working on short time, and it is feared that the situation may grow worse on account of the prospect of another short crop

As will be remembered, the cotton crops of 1897-98 and 1898-99 were both large, averaging over 11,000,000 bales, and supplies were therefore abundant. But meanwhile the spindles in the United States and on the continent of Europe were increasing. The English spinners were deceived by early estimates of a crop of 11,000,000 bales and over for 1890-1900, although the estimate of the Department was approximately 9,000,000 bales -an estimate that is exceedingly close to the actual yield. During the early part of the season the American mills, appreciating the situation, bought freely while cotton was cheap; but the English mills and many of the Continental mills held off. anticipating lower prices. The result was, as already indicated, that these mills fell far short of their requirements. This is more fully shown by the comparative exports of

last year and the year previous. But the most extraordinary feature of the year was the wide range of prices from the opening to the close of the season. Spot cotton opened in New York on Sept. 1, 1899, at 65, cents for middling upland, and on the last day cents for midding upland, and on the last day of August, 1800, sold at a 5-8 cents. A difference of exactly 3-3-8 cents. In other words, a 1800-pount pare of midding centon was worth on Sept. 1, 1809, in New York, 481-25, and on Aug. 31, 1800, 183-125, a difference of \$6.87\frac{1}{2}\$ per pare.

The total number of bales exported during the year ending Aug. 31, 1800, was 6.051,792, a decrease from the year ending Aug. 31, 1806, of 1,400,324 bales, all the principal countries, with the exception of Belgium. Canada and Japan, showing a decrease in the consumption of American centon. The decrease in exports of 1,400,324 bales, all the principal countries, with the excellent of Bergium. Canada and Japan, showing a decrease in the consumption of American cotton. The decrease in exports to the United Kingdom of 1,175,354 bales is phenomenal and readily accounts for the present cotton families in England.

The decrease of 1,475,324 bales to all countries does not indicate that the consumption of American cotton is on the decline in these countries, but simply that the cotton crop of the United States of 1800-1800 was insufficient to meet the requirements of their mills. This is proved by the very small amount of stocks in the United States at the close of the year, and the further fact that the European mills were running to their full capacity so long as cotton was to be had.

The following table illustrates the growth of the cotton mill industry in the South during the past three years the figures include only such mills as were actually in operation and not mills that were idle:

77 24 Virginia. ... 53 Total ..... 425

Total......425 480 84 53

The increase in the number of mills in operation was thirty-six last year, against nineteen the year previous. This increase consists almost wholly of new mills. The Department's records show that there are now completed and under construction in the Southern States eighty-four new mills, of which quite a number have been finished and will be put in operation Jan. 1, next, while the remainder will be completed and in operation before the close of the present crop year. Fifty-three additional mills 1. next, while the remainder will be completed and in operation before the close of the present crop year. Fifty-three additional mills are projected, that is, have been actually organized and are making active preparations to build. It will therefore be seen that before the close of the present crop year the number of mills in operation will be increased to 564, with a consumptive capacity of 2,000,000 bales per annum, or a quantity almost equivalent to the annual consumption of all the other States of the Union.

### STANDARD OIL NEARS \$600. Expectation of Another Heavy Dividend Sends the Stock Flying Up.

The high record price for Standard Oil stock was smashed utterly yesterday, and the stock went soaring. The opening transaction wa at \$566 a share, which has heretofore been the record, and with jumps of three or four points between sales, there was an advance to \$583. The final quotations were \$580 bid. \$582 asked. The advance was accompanied by reports that another very heavy dividend will be declared by the company in November. The dividend for the last quarter was 8 per cent., for the quarter before that 10 per cent., and for the first quarter of the year 20 per cent., making a total of \$38 a share, or \$38,000,000, already paid this year on the \$100,000,000 of capital. n the second day of this month the stock

sold at \$535, so that there has been an advance of nearly fifty points in less than two weeks. During the trading vesterday 8 per cent, o the amount of the last dividend, was bid to cal the November dividend.

### INCREASE OF CITY BUDGET By Nearly \$3.000,000 to Pay Off Loans-

State Tax Nearly a Million Less. At yesterday's meeting of the Board of Estimate Comptroller Coler submitted a statement showing the amounts to be included in the tax levy for 1901 for the payment of principal and interest on the city debt. A comparison with the figures of 1900 was included. Among the revenue bonds redeemable is an item of \$1.124.275 86 issued this year under the mandatory provisions of the Davis law to increase schoolteachers' salaries. Revenue bonds for \$1.100,000 were issued to provide for the mandatory payment of awards in street opening proceedings. The totals for interest and redemption are as follows:

1900. 1901. Increase
Interest .... \$11,707,544 \$12,100,206 \$392,66:
Redemption ... 7,939,073 10,832,173 2,393,096 

the property benefited

The statement included a communication
from the State Comptroller showing that the
amount of the State tax to be inserted in the
budget is \$6,959,037, a decrease of \$946,450 from

#### Say They Control 70 Per Cent. of the Rice Crop.

NEW ORLEANS, La., Oct. 15 .- Mr. Anderson T. Hard of New York and Messrs. Duson Abbott and others, who have been engaged in organizing the Rice Trust, which propose in organizing the Rice Trust, which proposes to buy up all the rice raised in this country for the next five years at a price fixed in advance with the farmer, reached here to-day and report that their canvass throughout the rice districts of Louisiana and Texas has been successful, although they encountered more opposition than was expected. They were not able to secure the signatures of 90 per cent, of the rice growers to contracts to sell to them all the rice thay grew, but over 70 per cent, signed. They expect to control that much of the crop. Financial.

### Toledo, St. Louis and Kansas City Railroad Co. Number of Mills Increasing, So That Before the Close of the Present Crop Year 564 REORGANIZATION.

NOTICE IS HEREBY GIVEN that the fourth natalment of the payment due on the Preferred and Common Stocks of the above named Raliroad Company, viz., \$5 a share on the Preferred Stock, and \$8 per share on the Common Stock, is hereby called for payment at the Office of the CENTRAL TRUST COMPANY OF NEW YORK, 54 WALL STREET, YORK CITY, ON OR BEFORE OCTOBER

All holders of the Central Trust Company of New York certificates of deposit for such stocks are notified to pay the amount due under this call on or before the date mentioned. The CERTIFICATES MUST BE PRESENTED at the time of payment so that amount paid may be

endorsed thereon. New York, October 18, 1900 FREDERICK P. OLCOTT, Chairman, WILLIAM A. READ. HENRY RUDGE. J. KENNEDY TOD.

84 Wall Street, New York.

## MONEY FREE!

INVEST YOUR MONEY DIRECT Corbett's Herald Co.'s Stock

ONE DOLLAR A SHARE, PAR VALUE. Full paid and non-assessable.) This Stock is Paying Monthly Dividends at the Rate of Tweive Per Cent. a Year. Soline s are receiving these aividends, why don't to? The mail check the first of each mouth.
Situsiness established twenty years ago.
Satuscriptions for 181s stock in lots to suff eccived by mail or in person. Make check or P.

CORBETT'S HERALD CO., Providence, R. I.

### BANKING HOUSE

J. OVERTON PAINE. OR SPECIAL LETTER ON BROOKLYN RAPID TRANSIT.

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Government, Municipal and Railroad Bonds bought and sold; also prices furnished for purchase, sale or exchange of same.

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1300 Broadway, Cor. 34th St.
30 West 23d St., Adjoining Steru Bros.
621 B'way, Cor. Houston St. (Cable Bidg.)
SPECIAL DEPT FOR LADIES AT BRANCHES.
MAIN OFFICES, 32 & 34 BROADWAY.
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and DAILY MARKET LETTER.

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### I. F. MEAD & CO., 44 & 46 BROADWAY, N. Y. Twenty-five years' membership in N. Y. Stock Exchange.

STOCKS AND BONDS Bought and Sold for Cash or on Margin. Stoppani & Hotchkin, Members New York Consolidated Stock Exchange. 66 BROADWAY, N. Y. STOCKS, BONDS, GRAIN, COTTON. Unlisted Securities a Specialty.

DAVID PFEIFFER, 18 Wall St. Dividends and Interest. Tennessee Coal, Iron & R. R. Co.,

No. 80 Broadway, New York, Oct. 4, 1900, The Executive Committee have this day declared a marterly dividend of 2 per cent on the common and sustanding preferred stock of this Company, payable for 1, 1800 at the Hanover National Bank, New orks city, to the stockholders of record at the close f business Oct. 2, 1900. The transfer books will be closed at 3 P. M. Oct. 6, and reopened 10 A. M. Nov. 2, 1900.

J. BOWRON, Treasurer.

### Copartnership Notices.

NEW YORK, October 15th, 1900.
WE BEG TO ANNOUNCE that we have this day formed a co-parinership under the firm name of G. M. Minzesheimer & Co., for the transaction of a general commission business in Stocks Bonds and investment Securities. G. M. MINZESHEIMLIK, Member N. V. Stock Exchange. HENRY ZUCKERMAN. Member N. Y. Stock Exchange. Lords Court Building. 40 Exchange Place. Telephone, 2149 Broad.

More Steel Ratis Bought at \$26. In pursuance of the action of the Northern Pacific directors last week President C. S. Melen has ordered several thousand tons of steel rails at the manufacturers' price of \$26 per ton. It is expected that the Northern Pacific will buy from 15,000 to 20,00 tons. The St. Paul Railroad management is buying new rails sparingly at the current price.

MONDAY, Oct. 15. To-day's stock market can be accurately empared to a boat torn from its moorings by a rising tide and carried rapidly along with The Street attributed the movement to various causes. The most reasonable view is that a combination of circumstances that have been gradually developing under the market finally became too powerful for the resistance that has opposed them for several weeks past. Chief among these of course are the favorable developments in the political campaign. It now seems to be a foregone conclusion that repudiation, populism and all the other "isms" detrimental to good government and an honest financial policy, which have been arrayed under the title of Bryanism, will be overwhelmingly disposed of by the predominating common sense of the American people three weeks from to-morrow.

The precipitating cause to-day was possibly the clearer outlook for the money market. The heavy shipments of currency to the West and South, particularly to the last named locality, in connection with the extraordinary outward movement of cotton at high prices, is being offset by the inflow of gold from practically every quarter of the globe. The amount in transit to this country now amounts to over \$4,000,000 from Europe, \$2,500,000 from South Africa, \$4,000,000 from Australia to San Francisco and other amounts from the Klondike to Pacific Coast points. These figures show that upward of \$10,000,000 will be received here in the near future. The shipments mentioned will doubtless be followed by other amounts from all the quarters named, except possibly South Africa And it should not be overlooked that in addition to the increase in the circulating medium from foreign countries, the stock of specie in the United States is constantly being increased by the product of its own mines.

The inflow of gold is easily explained by the statistics of our foreign cade for September. Imports for that month are approximately \$11,000,000 less than for the same month of last year. On the other hand, exports show an increase of nearly \$6,000,000. The excess of exports over imports is, in round numbers, \$56,000,000 as against \$39,000,000 a year ago. For the nine months ending Sept. 30 the excess of exports over imports is \$407,000 000, an increase of about \$00,000,000 as compared with the same month of last year. Regard-Chicago is now 15 cents a thousand dollars' dis-

and against 55 cents the middle of last week. At the same time the Sub-Treasury is beginning to release money, its debit balance at the Clearing House to-day being \$920,000, making a total paid by the Sub-Treasury to the banks since Friday of \$1,109,000, against a little larger amount paid by the banks to the Government in the corresponding period a week ago. This change in the movement of money between the Clearing House banks and the Sub-Treasury is largely due to payments for pensions. The deposits of the banks with the Sub-Treasury for transfer to the interior so far this week have been only about 20 per cent. of the amount deposited during the corresponding period of

An indication of the plethora of money seeking investment is found in the aggregate of the bids for the \$4.500,000 of 314 per cent city bonds which were opened to-day. The issue was bid for several times over at fairly large premiums. Because of the develop-ments in the political and financial situation the same desire to seek investments shown in the competition for the city bonds was disclosed in the bond market on the Stock Exchange. For the first time in weeks that market was fairly active, the total transactions aggregating nearly \$2,000,000 par value. Th endency of prices was invariably upward There was also good buying of stocks that mickly brought the short interest into active competition with the customers of commission houses. In consequence, the total transactions aggregated nearly 600,000 shares and the list, with hardly an exception, closed higher than on Saturday. Many of the net gairs

were important. Rarely has the market broadened as rapidly as it did to-day. The greatest activity was in Union Pacific and in People's Gas. Both of those stocks have been accumulated in a quiet way for more than a month past. The ovement in People's Gas would seem to confirm current reports of the settlement of the Chicago gas rate war, but as yet no confirmation of such an event can be obtained. The advance in Union Pacific is amply explained by the earnings of the system and the great improvement that has taken place in its physical condition. The recent persistent buying of Northern Pacific common made itself felt

o-day in the market for that stock. The most sensational advances were those of 3% points in Metropolitan Street Railway and of 234 per cent in Manhattan Railway. The last named and Brooklyn Rapid Transit did not reain all of their maximum improvement. The fact that these three stocks moved in unison evived at once many reports of impending illiances between all three of them, under the eadership, of course, of the Metropolitan Street Rathway Company, Pennsylvania Railroad, Reading first preferred and to a less extent the shares of the other anthracite coal-carrying railroads were favorably affected by advices from the coal regions foreshadowing a break in the ranks of the striking miners in the near future. The iron and steel stocks, though not particularly active, made as decided progress as any toward a higher level, under the lead of Tennessee Coal, which scored a net gain of 3 points. There was a revival of activity in a number of them, notably in National Tube common, upon which the second quarterly dividend of 11/4 per cent, will be declared within

a few days. While Sugar Refining was the most actively dealt in of the industrials and scored the greatest net gain, the speculation in it did not apparently cause as much comment as that in American Smelting and Refining, which was accompanied by reports that the company has secured control of its only important competitor. The shares of the so-called soft coal roads began to reflect the excellent business they have been doing, partly because of the falling off in the production of anthracite. Norfolk and Western and Wheeling and Lake Eric issues were the features in this group. Wheeling and Lake Erie first preferred was exception ally strong at a net advance of 1% per cent The demand for it and other issues of the company appeared to come chiefly from Cleveland

recessions from the best prices. New York Stock Exchange-Sales Oct. 15 UNITED STATES AND STATE BONDS (IN \$1000s). 10 Va F deb 2-3s..... 91

where the control of the property is now lodged.

The closing was strong at comparatively slight

CLOSING PRICES OF UNITED STATES BONDS. US 25. F 1930...103% 104% 1925...133 \*133% U S 28 c, U S 48 c 1930 .... 103% 104% 1925 .... 134 134% U S 5s, r. 1908, 1918.....108% 109% 1904....112 113 U S 3s, r. 1908. US 5s, c, 1908 1918....109%, 110% US 5s, c, 1904....113%, 114 US 3-95s, r. U S 38, c. 1908 U S 4s, t, 1907 .... 114% 115% 1924 DC123 ---U 5 48 C 1907 .... 114% 115%

\*Ex-interest

١	BAILBOAD AND OTHER BOADS.		
	500 10316 4000 103 Am Cotton Oil 88 5000 10112 Ann Arbor 1st 48 2000 91 Atch T & F 48 2000 91	Gen Elec deb 5s 1000 1 1 844 7000 1 1 812 2000 1 19 Gas & El Bergen Co N J 5s 5000 1 0 234 Int & Gt Nor 2d 3000 8 5 Kars City So 3s	8090
-	4000 9915 21000 9935 10000 9915 500 9915 8000 9956 5000 9956 2000 9956	10000 6 2 2 Kentucky Cen 48 4000 9 7 1 2 Leh & Wilkes 41 3 10000 1 0 0 1 2 Lou & N col tr 4s 1000 9 6 4 Manhattan Ry 48 1000 1 0 0 16	South Railway 5: 4000 1 0 83: 5000 1 0 94: 5000 1 0 94: Stand R & T in: 5000 93: 2000 1 0

1326 | South Pac. 3414 3414 + 74 9800 Sou Hy Ca. 12 4 8970 Sou Ry Cop 54% 53 5494 +134 59% +3 10170 Tenn C&L 59% 58 1400 Texas Pac. 400 Third AvR 112 112 112 500 U Bag & Pp 6414 51711 Union Pag. 6 014 5.8% 5765 Union Page 7 514 100 US Exp. .. 46 4050 US Leather 11 10% 610 US Leath p 7014 340 US Rubber 2914 2914 294 3800 Wabash pl. 184 1650 Wes U Tel. 7915 1200 W & L E. 8% + % 1200 W&LEIP 48% 1210 W & L B 20 2416 2312 24 300 Wis Cent. 200 Wis Cent pf 3216 3216 3216 +1%

· Ex-dividend. Total sales of stocks, 599.358 shares. OUTSIDE SECURITIES-CLOSING QUOTATIONS. Bid. Asked.

86 HavCCopt 88% Am WCoe 13% 70 Inter SP a 19 Am A C C. 22% AACCH 74 75 Inter S pf. 33 Am B c... Am B pf .. 19 23 Nat Gram. 10 Am H& Le 5 7 NewEngT 3% Am H&Lpf 26% 28 NY irans 87 Otts Ele c. 26% 27 8% Otts Ele of 86 873 Am H&Lb 85 A Co of Am Am G bds 105% 106% P. B&LE 19 B Col Cop. 11% 12% PG&EC of O Sp. 0 99% 101 BEX35 ... %
B&NYF 17% 83 of0 stick 274 Banyrba 82 1% Rub G a . Bay S G 1 k Rub G pf .. Cal Copper Cast I Ppl 29 RBP6 .. 100 30% RBP pf .. 106% SC L&H C115 C& A subs 1 0 8 C&A 31 .. 92 Com Air. 29 33 Sea A Le. Sea A L pf Con Equip 616 5% SeaAL bds 64 32 Stan Cc . 35 Con RT c. 3% Con Gas d 88 91 Stan C pf . 120 Dis of A. Dis of A of 19 StorPower 10 123 Elec Boats 12% 15 Elec B of 25 Tenn Cop. 13 Elec Veh : 16% 21% Elec V of 35 45 UR'v ofSt Em Sugar 78% 79% Louis pf Em Subds 1004 105 UR'y of St Fiem C&O 22 30 Val. C&C 314 434 G Trea 48.100% 100% 5 per cent 30

Hav C Cos 8% 9% WorthP pf 108 110 BOSTON CLOSING QUOTATIONS.

Bid. Asked. Poston L'd 3½ 4½ Indo...... Brook'neL 24 — Adventure E Bos L'd. 7% 8% Allouez ... Arcadian. Am T&Tel 141% 142 Atlantic. 22 NEGACS 12 13% Bingham. 11% 12 C S Y c... 136 137 Bos & Mon 325 326 496 + 16 Butte & B 60 -- Butte & B 60 Dom Coal 39 914 - % Gen Ele pf 139 140 Centennial 15% Mass El c. 22 22% Cochiti .... 2314 + 14 Mass El pf 74% 75 Franklin. 14 Merg'nt'ler 179 182 Isle Royal. 30% 14% Mass..... 9% 29 Mohawk .. 17% U S OIL ... 13% 14% Mass ..... U Shee a. 28 23% O C (cop'r) 2% 249 Old Dom... 20% U Shoe pf. 23 118 120% +2% Bos & A .. 247 Boston El. 147 149 Parrott.... 42 Cen Mass 13 135 Quincy ... 142 145 Fitchb's e 91 Santa Fa. 6% Fitchb'g pf 138 139 Tamarack 237 239 93 +24 W End R. 91% 92 Tri-Moun. 10 ABT 4s.. -- 100 Utah Con. 30% BG 1st 5s 75 80 Whi Knob 12 294 + 14 BG 2d 5s. 45 50 Wolverine 40% 41 NEGAC Rutland .. 10 1st mt 5s 63% - Agr Che a 23 NYANE Agr Che pl 74 04% +1% 7% + % 1st 6s. .. 109 - Planters .. 14 NYANE

Fruit..... ---121 1st 78.... 1 1 3 PHILADELPHIA CLOSING QUOTATIONS. Bid. Asked. Bid. Asked. 274 +1 1034 + 34 Cambsteel 15% 15% Leb VRR 24% 24% 6.0 & G o 32 32% Marsden ... 8% 9 1 5 + 34 C.0 & G pf 41% 42 Phila Trac 97% 98 ELCofA 9% 9% Un Trac. 32% 32% E & PT 48 99% 99% UGICo.. 113% 114%

CHICAGO CLOSING QUOTATIONS. Bid. Atted. Bid. Atted. A Strawb 28 29 M W SL pf 83 83%

Government bonds steady at unchanged quotations. Railway and other bonds strong and more active than for some time past. The features were Colorado Southern ists, Detroit, Mackinaw and Marquette land grants, Erie consol 4s, Manhattan Railway 4s, Mexican Central first incomes, Reading general 4., San Antonio and Aransas Pass 4s, Southern Railway 5s, Texas Pacific 1sts, Union Pacific 4s, Wisconsin tentral ists, Atchison, Baltimore and Ohio, Central Pacific, Chesapeake and Ohio, Iron Mountain, Kansas and Texas, Missouri Pacific, Northern Pacific, St. Louis Southwestern and Wabash issues.

Wabash issues.

Commercial price of bar silver in New York, 62% Bar silver in London closed at 20% Mexican silver dollars were quoted at 40%. Exports to Europe to-morrow 238,000 ounces. Money on call, 3@3½ per cent. Time money is quoted at 5 per cent. for two months and 4½ @5 per cent. for four, five and six months. Commercial paper is quoted at 5@5½ per cent. for prime single names, bills receivable; other names, 6 per cent.

for prime single names, bills receivable; other names, 6 per cent.

Sterling exchange made quite a sharp recovery. This condition was the outcome of two causes, one an active demand to cover gold imports and the other a falling off the volume of cotton bills. The supply of neceptances drawn against shipments of the Southern staple was smaller than on any previous Monday for 1294 + 94 for several weeks, a change that is perfectly natural, as the recent urgent European demand for the product has been relieved by heavy exports. Continental exchange was also firmer.

Posted rates for long bills, \$4.81; sight drafts, \$4.804.84.85, France were quoted \$4.804; sight drafts, \$4.84434.84, and cable transfers, \$4.844.85, France were quoted \$5.22½ for long and \$5.19%@\$5.18% for short; reichsmarks, \$3.15.16@\$4 for long and \$4.9.16@\$1.

94 11-16 for shot: guilders. 39 13-16@3936 for changed prices. Receipts, two days. 54,000 bags. long and 40@40 18 for short. long and 40240 18 for short.

Domestic exchange on New York: Boston—Par and 5c. discount. Charleston—Buying, 75c. off; selling, par. Savannah—Buying, 3-16c.; selling, 1-16c. discount. New Orleans—Bank, par: commercia!, \$1.25 discount. San Francisco—Sight, 10c. premium; telegraph, 123/c. premium. St. Louis—50c. premium. Chicago—15c. discount. Cincinnati—Between banks, par: over counter, 50c. premium.

The weekly statement of averages of the The weekly statement of averages of the banks of this city, Brooklyn, Jersey (ity, Hoboken and Staten Island, which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

Oct. 6. Oct. 13. Changes. Loans. dec'ts.
in restm'ts \$61,839,600 \$61,944,400 Inc. \$307,800
Net deposits \$63,922,100 68,674,900 Dec. 247,200
Dep'sits with
Clearing
Houseag'ts 7,542,400 7,452,800 Dec. 109,600
Deposits with
banks and
trust cos. 3,743,600 3,410,800 Dec. 332,800 3,743,600 3,410,800 Dec. 332,800

3,729,200 3,819,800 Inc. 90,600 2,705,500 2,805,800 Inc. 100,300 T'tl reserve. \$17,720,700 \$17.469,200 Dec. \$251,500 required .... 17,280,525 17,168,725 Dec. 61,800 Surplus... \$490,175 \$300,475 Dec.\$189,700 Railway gross earnings for the first week of October compare with those of the correspond-ing week of last year as follows:

Grand Trunk \$470,868 Dec. \$6,561 Northern Pacific 747,439 Dec. 43,472 

The receipts of the Government to-day were: Customs, \$431,265: internal revenue, \$1,381,638, and miscellaneous, \$421,704, a total of \$2,234,607. The disbursements were \$1,800,000, an excess of receipts over expenditures of \$344,607. The receipts of the fiscal year to date have been \$169,853,429, and disbursements, \$166,564,823, an excess of receipts over expenditures of \$2,998,606.

The official count of the cash in the Treasury to-day, not including the gold reserve of \$150,-000,000 and \$730,473 679 in gold, sliver and notes against which certificates are outstanding, and compared with that of Saturday shows:

| Gold coin, bullion and certificates | Oct. 18 | Oct. 1 Net avail, cash balance\$133,662,898 \$132,174,773 The Treasury tr-day received bonds to the amount of \$206,500 to be exchanged for the new 2 per cent. bonds of 1930 under the Refunding act. The total amount of bonds received to date is \$341,796,050.

date is \$341,796,050.

Money in London, 114@2 per cent. Rates of discount in op n market for whort and three months' bills, 34@4 per cent. Amount of bullion gone into the Bank of England on balance today, £12,000. Paris advices quote 2 per cents at 99 francs 85 centimes. Exchange on London, 25 francs 13 centimes.

### COMMERCIAL.

MONDAY, Oct. 15 .- GRAIN-Wheat-Spot was fairly active but weaker. Sales, \$12,000 bush.. mainly for export here and at the outports. No. 2 red, in elevator, 77%c.; No. 1 Northern Duluth, Se. over December: No. 1 hard, 714c. over. Northwestern receipts were 1,073 cars. against 951 last week and 1,083 last year; Chi-

Chicago: Receipts ... 290,900 339,437 446,100 13,414 148,280 Shipm'ts .. 550,816 927,712 374,275 4,610 78,978 Buffalo:

Receipts 154,000 116,000 95,000 Shipm'ts 197,334 331,867 190,000 The visible supply is as follows:

### CHICADO CLOSING QUOTATIONS.

### Astrawb 28 29 | M W SL pf 83 83 N Canalé Dr. | 4 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000

norrow, 26,000 to 28,000 27.262 27,955 Augusta shipped to day 642 bales; Memphis, 9,313; St. Leuis, 3,948 and Houston, 19,361. Port exports, 27,798. Futures declined 34 to 35 points and closed weak. Estimated saies, 600,000 bales. Prices as follows:

Hickest. Lowest. Closing.

9.71 9.40 9.40
9.47 9.20 9.20
9.41 9.17 9.18
9.40 9.15 9.17
9.55 9.17 9.16 October 9.71 9.40
November 9.71 9.40
November 9.47 9.20
December 9.41 9.17
January 9.40 9.15
February 9.35 9.17
March 9.40 9.15
April 9.32 9.18
May 3.35 9.16
June 9.35 9.20
July 9.30 9.11

to oversell the market.

COFFEE-Rio on the spot was easier at 84c. for No. 7. Sales of 600 bags Maracalbo, 600 Bogata. 800 Mexican. Futures declined 10 points and closed quiet. Sales. 4.000 bags. Havre declined \$4. and Hamburg. \$4ptg. American warehouse deliveries. 66,620 bags. against 114,103 in the previous week and 137,503 last year. Rio steady at 125 reis advance. Exchange, 10 11-32d. (1-16d. decline). Receipts, 4,000 bags. Stock. 230,000. Santos firm at un-

1,750 7.35 7.50 250 7.50 7.50 500 November 1,500 7.20 7.15 7.15 2.720

Coffee declined moderately on easier European cables accompanied by a few selling orders. liberal receipts and liquidation as well as the duness of the speculation. It was reported that Karl Krische has increased his estimate of the receipts at Santos this month from 900,000 to 1,000,000 bags.

METALS—Tin in London was lower at £130 tos, for spot and £125 5s for futures. The market here was quiet and steady. Copper was lower in London 15.72 is 3d, for spot and £121 is 3d, for thures. The New York market was quiet and steady. Iron was dull and weak. Lead was quiet and steady. Iron was dull and weak. Lead was quiet Spelter quiet and steady. Prices here as follows: Copper, lake. 16%, 217c; electrolypite. 18%c; casting. 16%c; led. 34.37½ spelter, \$4.10@\$4.10%; 10.15½ tiln.\$25.25@\$25.65@\$3.6.62½; tin plates. 54. at mill; iron. No. 1 northern, \$16.50 \$3.6.50. No. 2 northern, \$14.50@\$15.50; pig from warrants, No. 2, \$9.50@\$10.00.

NAVAL STORES—Spirits of turpentine, 42c. Common to good strained rosin, \$1.474@\$1.50.

PROVISIONS—Pork was quiet, with mess at \$14@\$15. Lard was wenk: Western choice. \$7.30; refined Continent, \$7.55; Brazil kegs \$9.50; South American, \$2.5. Meats were easy; pickled shoulders, 61c; do. hams, 94@93; do. bellies, \$@116. Tallow 43c. Dressed Rogs. 70.74c. Butter—Creamery extras, 22c. firsts, 204@\$214c. Chiese—State, full cream, large, colored or white fancy, 10%@\$11c; amail 11@\$113c. Eggs. State, Ponnsyivania and Western, 204@\$214c. Chiese—State, full cream, large, colored or white fancy, 10%@\$11c; amail 11@\$113c. Eggs. State, Ponnsyivania and Western, 204@\$214c. Chiese—State, full cream, large, colored or white fancy, 10%@\$11c; amail 11@\$113c. Eggs. State, Ponnsyivania and Western, 204@\$214c. Chiese—State, full cream, large, colored or white fancy, 10%@\$11c; amail 11@\$113c. Eggs. State, Ponnsyivania and Western, 204@\$214c. Chiese—State, full cream, large, colored or white fancy, 10%@\$11c; amail 11@\$113c. Eggs. State, Ponnsyivania and western, 204@\$214c. Chies

Sales. Highest. Louest.

SUGAR-Raw was steady at 4% of for 96 test and 4% for 50 test. Sales, 775 bags centrifugals, 96 test, at 4% c. Refined was in better demand and steady. CHICAGO, Oct. 15 .- These were to-day's prices: Oats: Ribs. .....7.30 7.25 6.90 6.90 7.30 .....6.40 6.45 6.325 6.3712 6.45 ...6.00-5.9732 6.0252 5.9732 6.00 6.00 Pork: ..10.85 10.95 10.80 10.90 11.00 .11.221 11.40 11.20 11.25 11.271

OTHER MARKETS. Wheat. Minneapolis. Toledo ... Live Stock Market.

HIGH BIDS FOR CITY 8 1-28. Farson, Leach & Co. Likely to Get the Whole

\$4,500,000 at 109.187. After Deputy Comptroller Levey had finished reading the bids opened vesterday by the Sinking Fund Commissioners for \$4,500,000 of 3% per cent. gold city bonds a representative of a big banking house turned to some newspaper men and said:

"Those high prices show that the election of McKinley is pretty generally discounted."

The undoubtedly successful bidders were The undoubtedly successful bidders were Farson, Leach & Co. of 35 Wall street, who bid 109 187 for the whole issue. There were bidders who exceeded that figure by more than 1 per cent for part of the long-term bonds, which are redeemable in 1940.

The bonds were \$1,000,000 aqueduct 1920s, \$1,000,000 1940s for schoolhouses and sites in this county, \$1,000,000 1940s for dock improvements and \$600,000 1940s for schoolhouses and sites in Brooklyn. The bidders and their bids were:

L. W. Sellgman & Co., 109 15, 1088s and

bids were:

J. & W. Seligman & Co. 109.15, 108,85 and
108.65 for three lots of \$500,000 each, long term, and
105.95 for \$1,000,000, short term.

Dutchess Insurance Company, 107.10 for \$40,000,
short term.

Vermilye & Co., and Harvey Pisk & Sons, 109.777
for all or any part of \$2,000,000, long term; 109.577,
109.377 and 109.177 for all or any part of three lots
of \$500,000, long term; and 106.077 for \$1,000,000,
short term.

of \$500,000, long term; and 105.077 for \$1,000,000, short term.

Ruhn, Loeb & Co., 108.96 for all or none.

Washington Trust Company, 110.86 for all or any part of \$300,000, long term; 106.70 for all or any part of \$350,000, short term

E. D. Shepard & Co., 108.03 for all or any part of \$1,500,000, long term, and 105.05 for all or any part of \$1,500,000, long term, and 105.05 for all or any part of \$1,500,000, long term.

Franklin Trust Company, 110.37, 110.12, 109.88 109.63 and 109.35 each, for lots of \$100,000, long term. term. People's Trust Company, 109.18 for \$1,000,000. Propier 1 that Co., 109.42 for \$500,000, long term. Blake, Bros. & Co., 109.42 for \$500,000, long term and 106.27 for \$500,000, short term; also, 109.17 for \$500,000, long term, or 106.07 for \$500,000 short term; and 109.03, 108.78 and 108.57 for lots of \$500,000, long term, and 105.87 for \$500,000, short Knickerbocker Trust Company, 109 871 for all or any part of \$1,000,000, long term, or 106.595 for all or any part of \$1,000,000, short term. Hamilton Trust Company, 109.13 for \$100,000

ong term. Manufacturers' Trust Company. 108.652 for \$25,-000, long term. Farson Leach & Co., 109.187, for the whole issue.

### BAD BREAK IN COTTON. It Has Now Fallen About 65 a Bale Within a Week.

Cotton fell 34 to 38 points yesterday, making about \$5 a bale within a week owing to large receipts, 80,000 bales at the ports, and favorable receipts, 80,000 bales at the ports, and favorable weather throughout the cotton belt, a fact which greatly facilitates picking and the marketing of the crop. Liverpool gave prices the first jog with a decline of 4 to 10 English points, and a wild scramble to liquidate ensued. Foreign and domestic seiling orders poured upon the market in such volume that prices shot downward, and the last were about the lowest of the day. The sales at the New York Cotton Exchange were estimated at 600,000 bales.

Kingsbridge Electric Road Next Summer. President Vreeland of the Metropolitan Street Railway Company sald yesterday to a number Railway Company said yesterday to a number of taxpayers and residents of the Upper West Side, who came to his office to inquire:

"We intend, as soon as spring opens, to begin work on the Kingsbridge franchise, and hope to be in operation during the summer. The reason why the road itself has not been built is because there would be no power to operate it if it were built, and there will be no power available until next summer, when the full equipment on the Metropolitan electrical stations will be installed."

Carr & Peters Get a Hearing. Alfred Carr and Daniel S. Peters, the last named formerly a telephone clerk but now a member of the New York Stock Exchange, a member of the New York Stock Exchange, his seat having been purchased out of the profits of stock speculation, both appeared before the Law Committee of the Exchange yesterday. They compose the firm of Carr & Peters, organized a few weeks, ago and it was understood that objections that have been made to Mr. Carr being permitted to become a member of a Stock Exchange house were the cause of the hearing. The results of the hearing were not made public.